

PART III: MANAGEMENT CONSULTING SERVICES

LARGEST MANAGEMENT CONSULTING FIRMS

9.1 Overview

The following list ranks the largest consulting firms by consulting revenue. Revenue from other areas of business such as auditing, accounting, or other professional services is not included.

9.2 Ranking

Ranked by annual global revenue, the largest consulting firms are as follows:

- Accenture Consulting: \$34.0 billion
- Deloitte Consulting: \$25.8 billion
- Tata Consulting Services: \$23.9 billion
- PwC Advisory: \$20.7 billion
- Capgemini Consulting: \$18.7 billion
- Cognizant Technology Solutions: \$16.8 billion
- Infosys Consulting: \$16.3 billion
- Ernst & Young (EY): \$13.8 billion
- KPMG Advisory: \$13.6 billion
- CGI Group: \$12.1 billion
- Cisco Systems Consulting: \$12.0 billion
- Boston Consulting Group (BCG): \$11.0 billion
- McKinsey & Company: \$10.5 billion
- Booz Allen Hamilton: \$ 8.3 billion
- HP Enterprise Technology Services: \$ 7.8 billion
- Bain & Company: \$ 5.8 billion
- Mercer LLC: \$ 5.0 billion
- IBM Business Consulting: \$ 4.7 billion
- SAP Services Consulting: \$ 3.5 billion
- Oracle Consulting: \$ 3.4 billion

BEST MANAGEMENT CONSULTING FIRMS

10.1 Overview

Since 2015, *Forbes* has published an annual list of America's Best Management Consulting Firms. The 2024 assessment, conducted in partnership with Statista (www.statista.com), is based on two surveys: a peer-to-peer survey open to partners and executives at management consulting firms; and a survey of clients who had worked with management consulting firms in the past four years. Both surveys evaluated consulting firms within their areas of knowledge across 31 business segments and 16 functional areas (e.g., human resources, growth, innovation, operations). More than 1,100 partners and executives at management consulting firms recommended peers in their industry (respondents were not permitted to recommend themselves), and more than 1,200 clients recommended consulting firms. Survey results of the prior year were also considered.

The consulting firms with the most recommendations in each category were given star ratings, as follows

- ★★★★★ Very frequently recommended
- ★★★★ Frequently recommended
- ★★★ Recommended

The 2024 list included 190 companies.

10.2 Five-Star Firms

In 2024, the five-star firms in 31 categories were as follows:

Aerospace & Defense

- Accenture
- Boeing
- Lockheed Martin

Automotive

- Accenture
- Alliance Consulting Group
- McKinsey & Company

Chemicals & Petrochemicals

- McKinsey & Company

Construction & Infrastructure

- Accenture
- Bain & Company
- IBM Business Consulting
- McKinsey & Company

Consumer Goods & Retail

- Accenture
- Deloitte
- IBM Business Consulting
- McKinsey & Company

Data Analytics & Big Data

- Accenture
- Cisco Systems
- Deloitte
- IBM Business Consulting
- Microsoft
- Oracle Consulting

Digital Transformation

- Accenture
- Cisco Systems
- IBM Business Consulting
- Microsoft

Energy & Environment

- Boston Consulting Group (BCG)
- IBM Business Consulting

Finance & Risk Management

- Accenture
- Bain & Company
- Deloitte
- IBM Business Consulting
- KPMG

Financial Institutions

- Accenture
- IBM Business Consulting

Healthcare & Life Sciences

- Accenture
- Deloitte
- GE HealthCare
- IBM Business Consulting

Human Resources Consulting & Coaching

- Accenture
- Deloitte
- IBM Business Consulting
- Kaiser Associates

IT, Technology & Telecommunications

- Accenture
- Deloitte
- IBM Business Consulting
- Microsoft
- Oracle Consulting

Innovation, Growth & New Business Models

- Accenture
- Boston Consulting Group (BCG)
- Deloitte
- IBM Business Consulting

Insurance

- Accenture
- Deloitte

Internet, Media & Entertainment

- Accenture
- Boston Consulting Group (BCG)
- IBM Business Consulting

Leadership Advisory

- Bain & Company
- Boston Consulting Group (BCG)

Legal & Litigation

- Deloitte

Marketing, Brand & Pricing

- Accenture
- Bain & Company
- Boston Consulting Group (BCG)
- Deloitte

Mergers & Acquisitions

- Accenture
- Deloitte

Metals & Mining

- McKinsey & Company

Oil & Gas

- Bain & Company

Operations

- Accenture
- Bain & Company
- Deloitte
- IBM Business Consulting
- KPMG

Organization

- Accenture
- Deloitte
- IBM Business Consulting
- McKinsey & Company

Other Industrial Goods & Services

- Accenture
- Deloitte
- IBM Business Consulting

Public Sector, Non-Profit & Education

- Accenture
- Deloitte
- IBM Business Consulting

Sales & CRM

- Accenture
- Deloitte
- IBM Business Consulting

Strategy

- Accenture
- Bain & Company
- IBM Business Consulting
- McKinsey & Company
- Microsoft

Supply Chain Management

- Accenture
- Deloitte
- IBM Business Consulting

Sustainability

- Accenture
- Deloitte
- IBM Business Consulting

Travel, Transport & Logistics

- Accenture
- Deloitte

10.3 Market Resources

America's Best Management Consulting Firms, Forbes, March 2024.
(www.forbes.com/lists/best-management-consulting-firms/)

BEST MANAGEMENT CONSULTING FIRMS TO WORK FOR

11.1 Overview

Annually, Vault (www.vault.com) ranks the best consulting firms based on surveys of working consultants. Consultants are allowed to rate only their firm on quality-of-life issues and other firms only on prestige and practice areas.

Consulting firms are scored based on eight factors, weighted as follows:

- Prestige: 30%
- Firm culture: 15%
- Compensation: 10%
- Level of challenge: 10%
- Work-life balance: 10%
- Overall business outlook: 5%
- Promotion policies: 5%
- Satisfaction: 5%

11.2 Ranking

The 2023 ranking of Best Consulting Firms To Work For was as follows:

1. Bain & Company
2. Boston Consulting Group (BCG)
3. McKinsey & Company
4. EY-Parthenon
5. The Bridgespan Group
6. ghSMART
7. Kearney
8. L.E.K. Consulting
9. Analysis Group
10. Alvarez & Marsal
11. Putnam
12. PwC Advisory/Strategy&
13. Roland Berger
14. Deloitte Consulting
15. The Cambridge Group, LLC
16. Cornerstone Research

17. The Keystone Group
18. Publicis Sapient
19. Simon-Kucher
20. Kaiser Associates
21. Back Bay Life Science Advisors
22. ClearView Healthcare Partners
23. Arthur D. Little
24. The Brattle Group
25. OC&C Strategy Consultants
26. The Chartis Group
27. Kenway Consulting
28. Eagle Hill Consulting
29. Altman Solon
30. Charles River Associates
31. Bates White Economic Consulting
32. Keystone Strategy
33. Blue Matter Consulting
34. DeciBio Consulting, LLC
35. Health Advances
36. ScottMadden Management Consultants
37. NERA Economic Consulting
38. DayBlink Consulting
39. The Poirier Group
40. LeapPoint
41. Epsilon Economics and Epsilon Life Sciences
42. TriVista
43. Insight Sourcing Group
44. Insigniam
45. Forrester
46. Kx Advisors
47. BPM Advisory
48. Censeo Consulting Group
49. Ignyte Group
50. Stax

11.3 Market Resources

Best Consulting Firms To Work For, Vault.

(<https://vault.com/best-companies-to-work-for/consulting>)

BEST MANAGEMENT CONSULTING FIRMS FOR DIVERSITY

12.1 Overview

Annually, Vault (www.vault.com) ranks the best consulting firms based on surveys of working consultants. Vault's diversity ranking is based on how well firms perform in five individual diversity categories, as follows:

- Individuals with disabilities
- LGBTQ+ individuals
- Military veterans
- Race/ethnicity
- Women

The annual survey also ranks consulting firms for overall diversity.

12.2 Overall Diversity

The 2024 survey ranked consulting firms for overall diversity as follows:

1. ghSMART
2. Aminad Consulting
3. Bain & Company
4. Putnam
5. Boston Consulting Group (BCG)
6. BPM LLP
7. Clarkston Consulting
8. LeapPoint
9. SciVida
10. Insigniam
11. OC&C Strategy Consultants
12. Kenway Consulting
13. ScottMadden Management Consultants
14. The Poirier Group
15. Publicis Sapient
16. Epsilon Economics and Epsilon Life Sciences
17. The Bridgespan Group
18. Analysis Group

19. Eagle Hill Consulting
20. PwC Advisory/Strategy&
21. Chartis
22. EY-Parthenon Americas
23. LifeSci Consulting, LLC
24. Health Advances
25. Kearney

12.3 Individuals With Disabilities

The 2024 survey ranked consulting firms for diversity with regard to individuals with disabilities as follows:

1. Putnam
2. BPM LLP
3. Bain & Company
4. ghSMART
5. Boston Consulting Group (BCG)
6. Aminad Consulting
7. Publicis Sapient
8. Clarkston Consulting
9. SciVida
10. LeapPoint
11. Kenway Consulting
12. LifeSci Consulting, LLC
13. The Poirier Group
14. PwC Advisory/Strategy&
15. OC&C Strategy Consultants
16. ClearView Healthcare Partners
17. ScottMadden Management Consultants
18. Epsilon Economics and Epsilon Life Sciences
19. Chartis
20. Eagle Hill Consulting
21. EY-Parthenon Americas
22. Alvarez & Marsal
23. Kearney
24. Insigniam
25. Analysis Group

12.4 LGBTQ+ Diversity

The 2024 survey ranked consulting firms for diversity with regard to LGBTQ+ individuals as follows:

1. ghSMART
2. Aminad Consulting
3. Putnam
4. OC&C Strategy Consultants
5. Epsilon Economics and Epsilon Life Sciences
6. DeciBio Consulting, LLC
7. Bain & Company
8. Clarkston Consulting
9. Boston Consulting Group (BCG)
10. The Bridgespan Group
11. BPM LLP
12. LeapPoint
13. Kepler Cannon
14. Health Advances
15. Analysis Group
16. Chartis
17. Kenway Consulting
18. Eagle Hill Consulting
19. The Poirier Group
20. ClearView Healthcare Partners
21. Kearney
22. Publicis Sapiient
23. Roland Berger
24. Bates White Economic Consulting
25. Censeo Consulting Group

12.5 Military Veterans

The 2024 survey ranked consulting firms for diversity with regard to military veterans as follows:

1. ghSMART
2. Aminad Consulting
3. ScottMadden Management Consultants
4. Bain & Company
5. Insigniam
6. Boston Consulting Group (BCG)
7. LeapPoint
8. Putnam
9. BPM LLP
10. SciVida
11. Publicis Sapiient
12. EY-Parthenon Americas
13. Clarkston Consulting
14. L.E.K. Consulting

15. Kenway Consulting
16. PwC Advisory/Strategy&
17. Analysis Group
18. Alvarez & Marsal
19. Eagle Hill Consulting
20. Cicero
21. Kearney
22. OC&C Strategy Consultants
23. LifeSci Consulting, LLC
24. Oliver Wyman
25. Chartis

12.6 Race/Ethnicity

The 2024 survey ranked consulting firms for diversity with regard to race/ethnicity as follows:

1. ghSMART
2. SciVida
3. The Poirier Group
4. Clarkston Consulting
5. BPM LLP
6. Aminad Consulting
7. Putnam
8. Bain & Company
9. Boston Consulting Group (BCG)
10. The Bridgespan Group
11. Kenway Consulting
12. Kepler Cannon
13. LeapPoint
14. Insigniam
15. Epsilon Economics and Epsilon Life Sciences
16. OC&C Strategy Consultants
17. ScottMadden Management Consultants
18. Chartis
19. Ignyte Group
20. Publicis Sapient
21. LifeSci Consulting, LLC
22. PwC Advisory/Strategy&
23. Wavestone
24. The Cambridge Group, LLC
25. Kearney

12.7 Women

The 2024 survey ranked consulting firms for diversity with regard to women as follows:

1. ghSMART
2. Health Advances
3. Insigniam
4. The Bridgespan Group
5. Eagle Hill Consulting
6. Epsilon Economics and Epsilon Life Sciences
7. Bain & Company
8. The Poirier Group
9. Putnam
10. SciVida
11. OC&C Strategy Consultants
12. LeapPoint
13. Clarkston Consulting
14. Kenway Consulting
15. The Cambridge Group, LLC
16. BPM LLP
17. Analysis Group
18. Boston Consulting Group (BCG)
19. Aminad Consulting
20. Ignyte Group
21. Publicis Sapient
22. ClearView Healthcare Partners
23. ScottMadden Management Consultants
24. Kepler Cannon
25. Precision AQ

12.8 Market Resources

Best Consulting Firms For Diversity, Vault.

(<https://vault.com/best-companies-to-work-for/consulting>)

MOST PRESTIGIOUS MANAGEMENT CONSULTING FIRMS

13.1 Overview

Annually, Vault (www.vault.com) ranks the most prestigious consulting firms based on surveys of working consultants. Survey respondents are asked to rate firms (excluding their own firm) on prestige, rating only firms with which they were familiar.

13.2 Ranking

The 2023 ranking of Most Prestigious Consulting Firms in North America was as follows:

1. McKinsey & Company
2. Boston Consulting Group (BCG)
3. Bain & Company
4. Deloitte Consulting
5. EY-Parthenon
6. PwC Advisory/Strategy&
7. Booz Allen Hamilton
8. Accenture
9. Ernst & Young (EY)
10. Oliver Wyman
11. L.E.K. Consulting
12. KPMG LLP (Advisory)
13. Kearney
14. Lockheed Martin Corporation (IT Consulting)
15. IBM Business Consulting
16. Gartner
17. The Bridgespan Group
18. Northrop Grumman Corporation (IT Consulting)
19. Mercer LLC
20. Alvarez & Marsal
21. ZS
22. AlixPartners, LLP
23. Charles River Associates
24. Analysis Group
25. Roland Berger

13.3 Market Resources

Most Prestigious Consulting Firms, Vault.

(<https://vault.com/best-companies-to-work-for/consulting/best-consulting-firms-prestige>)